

CHINA – PAKISTAN ECONOMIC CORRIDOR: PROSPECTS AND CHALLENGES IN CHANGING REGIONAL DYNAMICS

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Abstract

The strategy of launching the CPEC and OBOR project is to describe China's interest to require a more effective part of worldwide affairs. In 2013, China revealed its trillion-dollar One Belt One Road (OBOR) improvement technique that fundamentally centers on connectivity between China and other countries. The beginning of these projects has great benefits for various regions as well as for other countries. The great route of the OBOR activity is the China-Pakistan Financial Passage (CPEC). The CPEC epitomizes China-Pakistan friendship, which has picked up more trustworthiness within the wake of changing worldwide control elements.

For Pakistan, the CPEC speaks to an unprecedented opportunity for financial restoration with many other positive spillover effects. In truth, the CPEC could be a system of territorial connectivity that will not as it were advantage China and Pakistan but will have a positive effect on Iran, Afghanistan, India, CARs, and the region as an entirety. In any case, the financial steadiness that the project is likely to bring to Pakistan isn't acceptable to numerous territorial competitors, nor is China's rise as a worldwide control passable to many.

The CPEC will empower China to improve its vitality security by advertising a more coordinated and secure course to the Indian Sea subsequently decreasing its dependence on the petulant Strait of Malacca. Additionally, the political and economic conditions of Pakistan will gain a beneficial change through the development of China-Pakistan Economic Corridor. The paper concludes with potential organizational recommendations on the challenges faced by counter value in the China Economic Corridor in Pakistan.

Through the following research, the researcher wants to answer questions: How do the different regional competitors regard this study of CPEC agreement? What are the possibilities and challenges for China and Pakistan even for other countries? So far, regarding this perspective following research study is based on the assessment of both geo-strategic and economic cooperation and its impact on the local integration of different countries, particularly in relation to the development of the Pakistani society. The researcher also intends to elaborate different regional and environmental prospects affecting China-Pakistan Economic Corridor along with One Belt One Road projects. Towards the concluding explanation about CPEC this paper seeks to clarify the problems in Pakistan security applications, cultural disparity, energy and political crises, the Balochistan dispute, and international pressure. Finally, this paper discusses certain specific barriers, alternative and recommendations initiatives.